

Hagshaw Energy Cluster Western Expansion | Phase 1

Project Benefits

Community Investment Fund

We propose to consult on community benefits and shared ownership opportunities for the Hagshaw Energy Cluster – Western Expansion (Phase 1) project. We are keen to engage with the local communities surrounding the project to explore the potential to establish a new Community Trust Fund (or similar) mechanism which would receive income (community benefit payments) from the project which would yield the financial resources to deliver a Community-Led Investment Strategy for the communities closest to the development.

The overarching objective of the new Trust would be to deliver real improvement to the socio-economic environment in nearby communities over the project's 40-year operational life. In order to achieve this, the Hagshaw Energy Cluster Western Expansion (Phase 1) would make contributions of up to £936,000 each year* to the newly established Community Trust. This equates to a total of £37.4 million of investment in the local area over the life of the project*. Future discussions will be held with the closest communities to agree a proportionate split of community benefit funding relative to the impacts of the finalised project.

The new Community Trust Fund could be used to deliver some of the following ideas:

- **Local Energy Discount Scheme** for closest communities;
- Local training and employability programme;
- Strategic Investment Plan to maximise Community Wealth Building opportunity over 40 year period;
- New community assets in the closest villages – do you have any suggestions?

Other associated benefits of the project include:

- Community Ownership opportunity;
- Green energy to supply around 192,150 homes;
- Approximately 230,700 tonnes of CO2 saved every year.



Economic Investment & Employment

- The development would see significant local investment and the creation of local business opportunities during both the construction and operation.
- As part of the wider Hagshaw Energy Cluster work, the project intends to establish links with local schools and colleges to develop training initiatives to enhance opportunities for local people to embark on a career within the renewable energy industry.
- The Applicant is committed to using suppliers as close to the project as possible and to delivering a high percentage of construction values and training opportunities to local companies and local people (subject to complying with procurement regulations).

* Community benefit fund figures are based on a project including 187.2 MWs of wind generating capacity, a community benefit contribution of £5,000/MW of wind energy, and an operational life of 40 years.

We would like the community to shape the community benefit package so that it best meets local needs and aspirations: the split of funding will be agreed with the local community groups and organisations.

Do you have ideas for how you would like to see the community benefit fund used locally?



3R Energy

Hidden Area